



## First Nonprofit Insurance Fact Sheet

- First Nonprofit was created during the hard market of the late 1970s through the efforts of the nonprofit community.
  - Since its inception in 1978, First Nonprofit has expanded its geographic reach and now operates in Arizona, Colorado, District of Columbia, Florida, Georgia, Illinois, Indiana, Maryland, Michigan, Minnesota, Ohio, Oregon, Pennsylvania, South Carolina, South Dakota, and Wisconsin.
  - First Nonprofit is a mutual company, owned by its nonprofit policyholders. More than half of its Board of Directors come from the nonprofit community.
  - First Nonprofit is rated A- (Excellent) by A.M. Best and A (Exceptional) by Demotech.
- As a fully-regulated insurance company, First Nonprofit is covered under the state guaranty funds.
  - First Nonprofit is a financially stable company with policyholder surplus of \$50 million and a robust gross leverage ratio less than 1:1.
  - First Nonprofit insures only nonprofits, primarily 501(c)3 charitable, religious and educational organizations.
  - Coverages include property, general and professional liability, auto, umbrella, workers compensation, directors & officers and employment practices liability. A Workers Compensation Safety Group for Illinois nonprofits with high hazard exposures is also offered. The Pennsylvania Attendant Care (PAAC) Program is available for physically handicapped individuals who hire personal assistants to work in their homes.
  - Insurance is written through independent agents across all admitted states and also through their wholly-owned subsidiary, First Nonprofit Insurance Agency, in Illinois.
  - First Nonprofit Insurance Agency, a wholly-owned subsidiary, functions as a multi-line brokerage for direct sales as well as in support of our independent agents for the sale of life, accident and health insurance. The Agency also offers 401(k) and 403(b) retirement plans.
  - First Nonprofit Companies, Inc. offers two unemployment tax savings products. These self-funding mechanisms are available to 501(c)3 nonprofits in all fifty states. First Nonprofit provides support services and bonds which improve the surplus for our policyholders.
  - Founded and funded by First Nonprofit, the First Nonprofit Foundation, offers publications and seminars on risk management and other topics of interest to nonprofits.
  - First Nonprofit is headquartered in Chicago and also maintains a marketing office in Georgia to manage business in the east and southeast regions.